



SUSTAINABILITY REPORT

REPORTING YEAR 2025

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INVESTING AT THE FRONTIER

Frontier and emerging markets are home to most of the world's population and many of the needs in these regions are still not being met. In these markets, local companies often matter far beyond their own businesses. A bank can bring more people into the financial system. An infrastructure company can remove obstacles that have held back growth. A healthcare company can make treatment available to people who previously had little access to it. When these businesses grow, the economy around them can grow with them. That is why sustainability is not something we add to an investment analysis. It is part of understanding the business itself and where long-term value can come from.

In our markets, that work is not always straightforward. Information is often incomplete, and a missing ESG data point may simply mean that the information was never reported. It tells us very little on its own about the company. This is where local knowledge becomes important. Understanding the market, knowing how companies operate and being able to place what is reported in the right context can tell us things that a dataset cannot. The same number can mean very different things depending on the country, the industry and the circumstances around it.

That understanding is built over time. It comes from following companies closely, meeting management teams and getting to know the markets in which they operate. It helps us distinguish between what is genuinely important and what is simply missing from a spreadsheet. In markets where the data is often imperfect, that distinction matters. And these markets are becoming increasingly important over time. Within a generation, they will be home to nearly two thirds of the world's population. Their development will have a growing influence on the global economy, and many of the companies we invest in will be part of that development.

Our focus is to know these markets well enough to find the businesses that can grow with these countries, that can endure difficult periods and remain relevant to the economies they serve.

Simon Norenus, CEO / Partner

Stockholm, October 13, 2026



FROM AWARENESS TO IMPACT

The language of responsible finance has shifted many times in a single generation. Corporate Social Responsibility (CSR) slowly gathered force through the 1990s, as people increasingly recognised that companies owe something to society beyond the returns they generate for shareholders. From CSR emerged Responsible Investment (RI), the idea that values and financial analysis could coexist in the same portfolio. Then came ESG, a more systematic attempt to turn environmental, social, and governance considerations into measurable indicators of financial risk and opportunity. Each layer presented with new metrics and a more rigorous approach. Each also brought greater complexity, more consultants, more frameworks, and more risk of losing substance inside the process.

The regulatory wave arrived in force after 2015. The adoption of the UN Sustainable Development Goals (SDGs) and the Paris Agreement that year gave investors a common language and a shared horizon. In 2021, the EU's Sustainable Finance Disclosure Regulation (SFDR) transformed sustainability from a voluntary commitment into a legal classification, requiring every European fund manager to declare, in writing, what its products actually do for the environment and society. For Tundra, SFDR presented a genuine challenge: how to stay true to a sustainability philosophy developed in frontier markets, where data is scarce and context is everything, while complying with a framework designed primarily for developed-market portfolios.

Tundra's approach was always different. When we launched the **Tundra Sustainable Frontier Fund** in 2013, there was no template for ESG investing in markets like Pakistan, Vietnam, or Egypt. We knew from the start we would have to build one ourselves. The **Tundra ESG Spectrum** began as a tool for engagement - a way to open conversations with portfolio companies about governance, labour standards, and environmental risks. Over time it evolved into a full scoring structure, with positive and negative screenings, materiality weightings, and a three-tier classification system. In 2016 we published our first formal Sustainability Report, and started sending annual ESG questionnaires to every holding in the fund. The companies also received a thorough feedback highlighting areas for improvement. In 2017 we became a PRI signatory and a founding member of Climate Action 100+. That same year, the Tundra Sustainable Frontier Fund was among the first twelve funds globally to receive the Nordic Swan Ecolabel - an external validation that our philosophy was credible, and systematic.

SFDR forced us to rebuild and posed large demands on our team, but in the end it made us sharper. Rather than just complying with the new disclosure requirements, we used them as an opportunity to recalibrate the Tundra ESG Spectrum from the ground up. We separated material questions, those directly affecting whether an investment takes place, from non-material ones. We introduced pillar weights with governance at the centre of the overall score, reflecting its primacy in markets where institutional accountability is still developing. We mapped all portfolio holdings against the 32 SDG targets we had identified as investable in our markets. The result was a framework that is both SFDR-compliant as an Article 8 fund and genuinely our own. In 2026, we will formalise this into the Tundra Impact Scoring Model - the culmination of fifteen years of long-term building, not just labelling.



2011

Founded in 2011, we have over a decade of documented results in frontier markets where sustainability data is scarce, and the gap between expectation and reporting reality is wide. Since the start, we have seen this gap not as a barrier but as an opportunity for generating sustainability outcomes that matter precisely because they are hard to achieve.

2016

We published our first Sustainability Report, which featured the formalised ESG-process and screening. This year also marks the beginning of our engagement programme with annual ESG questionnaires sent to all holdings in the *Tundra Sustainable Frontier Fund*.



2017

Early this year, Tundra signed the UN-led initiative *Principles for Responsible Investment (PRI)*. We also became a founding signatory to the *Climate Action 100+ (CA 100)*. Following a thorough application process, the Tundra Sustainable Frontier Fund was among the first twelve investment funds globally to receive the *Nordic Swan Ecolabel* in October 2017.

2018

We expanded our collaborations by joining the *UN Global Compact (UNGC)* and signing the *Women's Empowerment Principles (WEPs)*.

Tundra, in collaboration with the *Colombo Stock Exchange (CSE)*, hosted a sustainability forum in Colombo in March.

In June we presented a report on eHealth in Kenya, in collaboration with *Karolinska Institutet*.



2019 - 2020

In May 2019, Tundra visited Hanoi to join a High Level Delegation to Vietnam participating in the *Sweden-Vietnam Business Summit*.

Throughout the year 2019, we held several workshops and trainings on the SDGs for public-listed companies, in collaboration with the *UNDP* and *Pakistan Stock Exchange (PSE)*.

During 2019-2020, we initiated an inspirational webinar series with an emphasis on energy and climate risks.



2022

With the introduction of the *Sustainable Finance Disclosure Regulation (SFDR)*, we incorporated these new guidelines into our impact investing model.

Since 2022, our company engagement process has been digitalised through the *Worldfavor* platform.

Companies now report directly via individual accounts, and can expand their disclosures incrementally.



2025

Tundra has formalised our investment philosophy into the *Tundra ESG Spectrum Framework* - a proprietary scoring and engagement architecture designed specifically for frontier and emerging market conditions. The framework operates across three weighted pillars: Governance (50%), Environment (25%), and Social (25%), reflecting the primacy of governance quality in markets where institutional accountability is still developing.

SNAPSHOT OF OUR YEAR 2025

PEOPLE



Welcome, Um E Hania

We started recruiting for a Junior Portfolio Manager in 2025 and Um joined us in early 2026. Previously, she worked as a Research Assistant at the Stockholm School of Economics, within the Center of Forecasting and Data Analytics, where she worked with ML models and data in sustainable finance. Um holds a bachelor's degree from the Stockholm School of Economics.

CONFERENCES & EVENTS



March 2025

Our Chief Investment Officer (CIO), Mattias Martinsson, attended the CLSA ASEAN Conference in Bangkok, to meet existing portfolio companies and assess how geopolitical changes may impact Asia. Intra-Asia trade is expected to increase further and there could be more permanent shifts in trade patterns and priorities regarding export destinations.

May 2025

Our Chief Sustainability Officer (CSO), Jennie Ahrén, joined various conferences in Singapore including Temasek's Ecosperity Week, the Philanthropy Asia Summit and the Climate Group Asia Action Summit.

The themes, from "Asia's Race towards 2030: All Systems Go" to "Priming Asia for Good", focused on moving from ambition to action on decarbonisation, climate finance and catalytic philanthropy. Record turnouts and the breadth of investors, policymakers and philanthropists summarised a clear message: capital, policy and partnerships are increasingly aligned around the transition, and the region intends to lead it.



June 2025

The NordicSIF's "Future of Humanity" conference in Stockholm drew 220 participants to discuss how capital can drive long-term systemic change. Keynote Dr. Gunhild Stordalen argued that fixing the food system is essential, since a plant-based Planetary Health Diet could save 11 million lives a year. Other sessions framed health, children's rights, security, diversity and indigenous inclusion as material investment risks and opportunities. Our CSO, Jennie Ahrén, summarized the conference with a call for investors to return to core values and lead the climate transition.



October 2025

Nordic Singapore Innovation Days 2025 was launched on 29 October at SWITCH, Marina Bay Sands. It brought together Nordic and Singaporean startups, investors, corporates and public agencies. The aim was to accelerate green innovation and deeptech collaboration between the two regions. Jennie Ahrén was invited to join a fireside chat on Nordic women investing globally.



November 2025

The Orange Forum 2025, held in Jakarta, was the first time Indonesia hosted the forum. It was initiated by IIX with the Indonesia Stock Exchange, Bappenas and Australia's DFAT, and brought together more than 300 institutional investors, policymakers and civil society leaders to scale Orange Capital solutions globally. Its scope was the Orange Movement's mission to mobilise US\$10 billion by 2030 to empower 100 million women, girls and gender minorities. The highlight was a bell-ringing ceremony for PNM's Orange Bonds and Orange Sukuks, worth roughly US\$980 million. The closing plenary, with Jennie Ahrén joining as our CSO, focused on moving from ideas to action by mobilising Orange-aligned bonds, sukuk and guarantees to scale gender-equal, climate-smart growth across the Global South.



TUNDRA ON THE GROUND

February 2025

Our CIO, Mattias Martinsson, visited Colombo, Sri Lanka to meet with portfolio companies from Sri Lanka, as well as Bangladesh and Pakistan. It was evident that Sri Lanka is once again making progress. Our discussions with Pakistani companies have been encouraging, as exports and foreign direct investment are now materialising. Bangladesh has experienced a tumultuous year and has lagged behind its South Asian peers in crisis management; however, we sense that it is on the verge of a turnaround.





February 2025

Vietnam's largest conference, hosted by VietCapital, was held in Ho Chi Minh City. This year's conference set a record for the number of participants (550), with a clear overrepresentation of local investors, which we see as a good sign. Among the company meetings, we met with Vingroup. The company's electric vehicle venture will face continued challenges, as EV adoption in emerging markets outside China remains slow.

September 2025

In September we made a short trip to Sri Lanka, meeting existing portfolio holdings and potential new investments. The trip also provided an opportunity to update our short-term outlook for the country. The team visited the office of Digital Mobility Solutions Lanka, the operator of the PickMe on-demand platform, for the first time since becoming a shareholder in the summer. During the visit, we had a chance to observe live operations across different departments within the company.



October 2025

In October our team spent four days in Pakistan, meeting with the management teams of fourteen listed companies in Lahore, Faisalabad and Karachi. The trip also included a full-day visit to one of our portfolio companies' factories, as well as a meeting with a representative of the central bank. In Faisalabad, Pakistan's textile hub, we visited Interloop and toured its new apparel facility. The company operates Pakistan's largest biomass boiler (55 tonnes per hour) and has installed 17.3 MW of solar capacity on site.

OUR SUSTAINABILITY PHILOSOPHY

At Tundra, we distinguish between the broader concept of Sustainability and ESG to provide clarity in our strategy, communication and reporting.

- Sustainability extends beyond ESG. For us, it represents a holistic, long-term approach that includes responsible investment practices, corporate responsibility, stewardship, and active engagement with the communities where we operate. It reflects our commitment not only to evaluating risks, but also to supporting positive development across environmental, social, and governance dimensions through the capital we allocate.
- ESG, by contrast, refers specifically to the integration of environmental, social, and governance factors into our financial analysis and investment research. These indicators help us identify material risks and opportunities that influence the long-term performance and resilience of our portfolio companies. ESG is a core part of our investment process and risk management framework.

This dual perspective allows us to align with investor and stakeholder expectations while fostering the sustainable growth of frontier and emerging market companies. By clearly defining both ESG and sustainability, we aim to generate long-term financial value while contributing to more resilient and inclusive economies.

Our vision is to create financial returns while supporting long-term sustainable development. Investing for the future means backing companies built on strong leadership and responsible ownership and whose operations have a lasting positive impact on society.

We use the UN Sustainable Development Goals (SDGs) as a guiding framework within Agenda 2030, helping us to navigate global challenges and opportunities. For us, sustainable investment is not limited to a set of regions or sectors, it must be a holistic and globally oriented approach.

As investors, our role is to identify and support the strongest owners and management teams in our markets - those who operate in sectors of growing importance and who embrace their responsibilities toward shareholders, employees, and society at large. Frontier and emerging markets are home to the majority of the world's population, and in a single generation they will account for nearly two-thirds of humanity. Backing the best local companies on their journey is not only profitable for our unitholders; it is also an investment in a more inclusive, resilient, and sustainable future.



TUNDRA ESG SPECTRUM

Tundra's investment philosophy is based on fundamental financial analysis where aspects of sustainability have been integrated since the launch of Tundra Sustainable Frontier Fund. Over the years we have continued to develop our internal system, the Tundra ESG Spectrum. This started out as a tool for engagement with our portfolio companies and has been further adapted to collect information and measure progress on relevant ESG data. The Spectrum was further developed in connection with the implementation of the Sustainable Finance Disclosure Regulation (SFDR), where we have classified Tundra Sustainable Frontier Fund as an Article 8 fund – basically meaning it is a fund that “promotes environmental and social characteristics”.

The system highlights companies' strengths and weaknesses and is an important engagement tool for us in our ongoing discussions with companies. Our methodology is based on a structured three-step analysis where we integrate sustainability into every stage of our investment process. By investing in responsible local companies, we aim to improve access to basic needs, aligned with the UN Sustainable Development Goals (SDGs).

AT A GLANCE

58

ESG areas assessed per company

10 | 48

Negative | positive screening items

32Investable SDG targets used for
revenue mapping**Art. 8**SFDR classification of Tundra
Sustainable Frontier Fund

TUNDRA ESG SPECTRUM | Methodology

THREE STRUCTURED STEPS

STEP	DESCRIPTION	VARIABLES	OUTCOMES
01 Tundra ESG Spectrum	Eligibility screening through proprietary in-house analysis framework.	Companies assessed on 58 areas relating to ESG: negative screening (10 items) and positive screening (48 items).	Evaluation of material vs. non-material factors to balance financial relevance with long-term sustainability improvements.
02 SDG Mapping	Mapping revenues against investable SDGs at target level.	Direct business activities map all portfolio holdings' impact on the SDGs through sector-specific targets defined as investable (n=32). The remaining 137 targets are referred to as "general" goals that all companies should strive towards.	Currently, 25 targets are included in the analysis on portfolio level, meaning that 78% of selected targets are quantified.
03 Sustainable Investments	Engagement and monitoring function. We keep continuous dialogue with investee companies, highlighting strengths and weaknesses.	Companies that are aligned with the Tundra ESG Spectrum and where more than 50% of revenue (in exceptional cases: investments) is linked to one or several of the 32 sector-specific targets from the UN SDGs. This is in accordance with our SFDR classification of "sustainable investments".	Progress on ESG metrics, PAI indicators and disclosure quality.

PAI = Principal Adverse Impact indicators under SFDR

TUNDRA ESG SPECTRUM | Criteria

INCLUSIONS

24

CORPORATE GOVERNANCE

18 of which material

10

ENVIRONMENTAL

5 of which material

14

SOCIAL

7 of which material

50%

At least an acceptable level (50%) is required on all material questions for an investment to take place.

RESPONSIBLE OWNERS / STRONG MANAGEMENT

- KYC/AML and adverse media screening of main owners, board members and senior management
- Background check and history of key people
- Board composition and stewardship policies
- Historical management and board changes
- Succession risks

STRUCTURAL GROWTH

- Involved in a sector that is likely to constitute a higher share of the economy in the future
- Evaluation of product or service from a long-term demand perspective
- Production efficiency (use of resources, key suppliers, treatment of employees)
- Current and potential future legislation that might impact

POSITIVE SOCIETAL IMPACT

- Why it is in the country's interest that this line of business grows
- The company's standing within society; why it will remain or improve
- Governance (tax payments, political affiliations, general perception within society)
- Social impact (employer perspective) of this particular company growing
- Environmental impact of this particular company succeeding

TUNDRA ESG SPECTRUM | Criteria

EXCLUSIONS

NORMS-BASED

Violations of the **UN Global Compact** and/or the **OECD Guidelines for Multinational Enterprises**

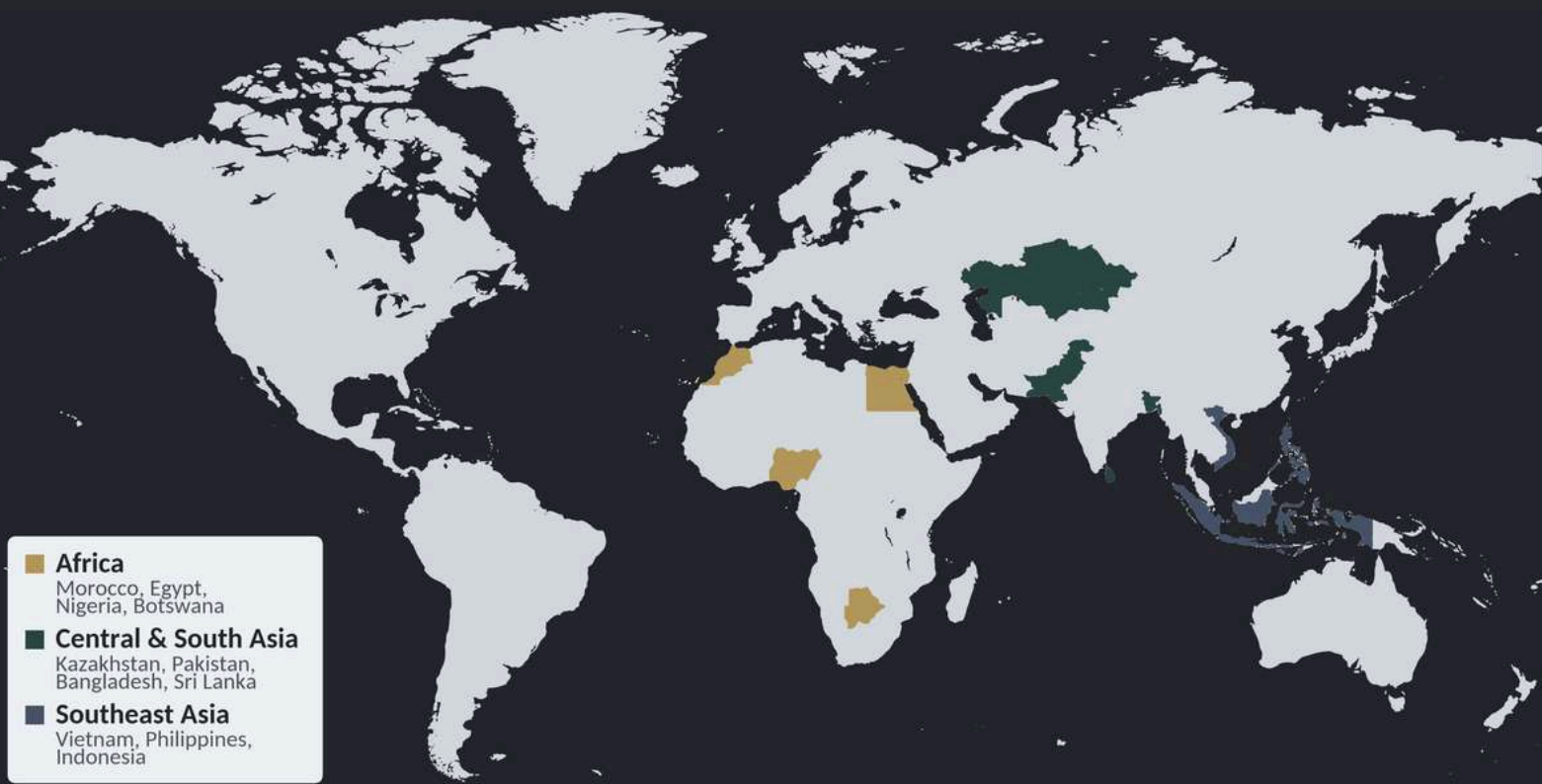
SECTOR-BASED

THRESHOLD

Fossil Fuels Extraction	5%
Uranium Extraction	5%
Controversial weapons Production / distribution	0%
Other weapons and/or munitions Production / distribution	5%
Tobacco Production / distribution	0%
Alcohol Production / distribution	5%
Pornography Production 0% / distribution 5%	0/5%
Genetically modified organisms (GMO) Production / distribution	5%
Commercial gambling operations Production / distribution	5%

Percentages show the threshold level applied to each activity. Filled = 5% threshold · Outline = 0% (zero tolerance)

TUNDRA SUSTAINABLE FRONTIER FUND



Countries

	Pakistan	25.82%
	Vietnam	18.45%
	Sri Lanka	13.57%
	Egypt	12.16%
	Bangladesh	10.12%
	Philippines	6.08%
	Indonesia	3.69%
	Nigeria	2.93%

Sectors

	Financials	28.09%
	Information Technology	18.48%
	Industrials	16.10%
	Consumer Staples	11.34%
	Healthcare	10.19%
	Consumer Discretionary	9.31%
	Utilities	3.80%
	Communication Services	1.16%

Fund exposure per country and sector as of 2025-12-31

ENGAGEMENT

We engage closely with our portfolio companies on environmental, social, and governance (ESG) issues, emphasizing collaboration as a driver of meaningful change. We expect all portfolio companies to provide decent employment conditions, safe workplaces, training opportunities, and policies to counteract discrimination, all of which we consider fundamental to long-term sustainability. To strengthen transparency, we have continued our collaboration with **Worldfavor**, a global sustainability platform, to collect data on both mandatory and additional Principal Adverse Impact (PAI) indicators. For the 2025 reporting period, we hosted a webinar for our portfolio companies to provide a complete walkthrough of the 2025 ESG Questionnaire and how to navigate the reporting platform.

Since frontier and emerging markets are outside the European SFDR framework, reliable sustainability data remains limited. Our ambition is to gradually expand the number of indicators reported by working directly with companies through Worldfavor, enabling them to understand expectations, share available data, and improve step-by-step. This process lays the foundation for stronger transparency and more robust reporting across our markets.

worldfavor



ENGAGEMENT RESULTS - 2025



77%

Percentage of AUM
responded in
Worldfavor



21%

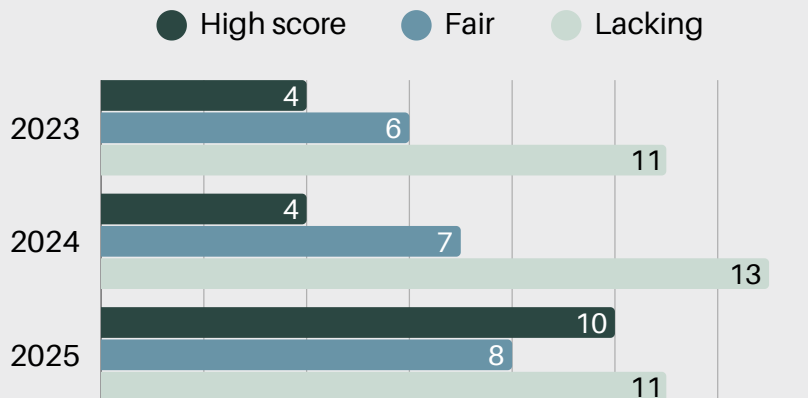
Female proportion,
Board of Directors in
investee companies



29%

UNGC signatories
on portfolio level

WORLDFAVOR ASSESSMENT 2023-2025



The number of companies reporting data during this period has further increased to 29 out of 38 companies (76%; 76.9% of AUM), compared to 67.8% in 2024 and 31.8% in 2023. Highest response rates according to country: 100% for Pakistan (6), Egypt (4), Philippines (3) and Morocco (1); 85.7% in Sri Lanka (6/7); 75% in Vietnam and Bangladesh (3/4). Although the reporting progress and data quality still vary considerably within the portfolio, several companies have made progress in their sustainability reporting, as can be seen in the increased number of companies improving their Worldfavor assessment. This evaluation is based on the company's own reporting on PAI indicators in the platform.

Gender diversity on the board of directors in investee companies continues to improve: from 18.2% (2023) to 20.6% (2024), and 21.3% in 2025. We also note that the number of companies signing onto the UN Global Compact principles continues to increase, and now reach 29% (up from 27%). As we remain committed to supporting portfolio companies to expand their reporting, we estimate to have substantial data coverage on fund level by 2031.

PORTFOLIO SDG MAPPING

Since 2016, Tundra has integrated the UN Sustainable Development Goals (SDGs) into our broader ESG efforts. Initially, our approach focused on raising awareness; however, we have since evolved to incorporate SDG target analysis at the portfolio level. In 2022, we further expanded this initiative by mapping the impact of all portfolio holdings against the SDGs.

Measuring SDG impact is inherently complex and open to interpretation. At Tundra, we assess impact primarily through companies' direct business activities, focusing on revenue generation, and in some cases, how investments are allocated. This distinction allows us to directly link SDG targets to the businesses in which we invest.

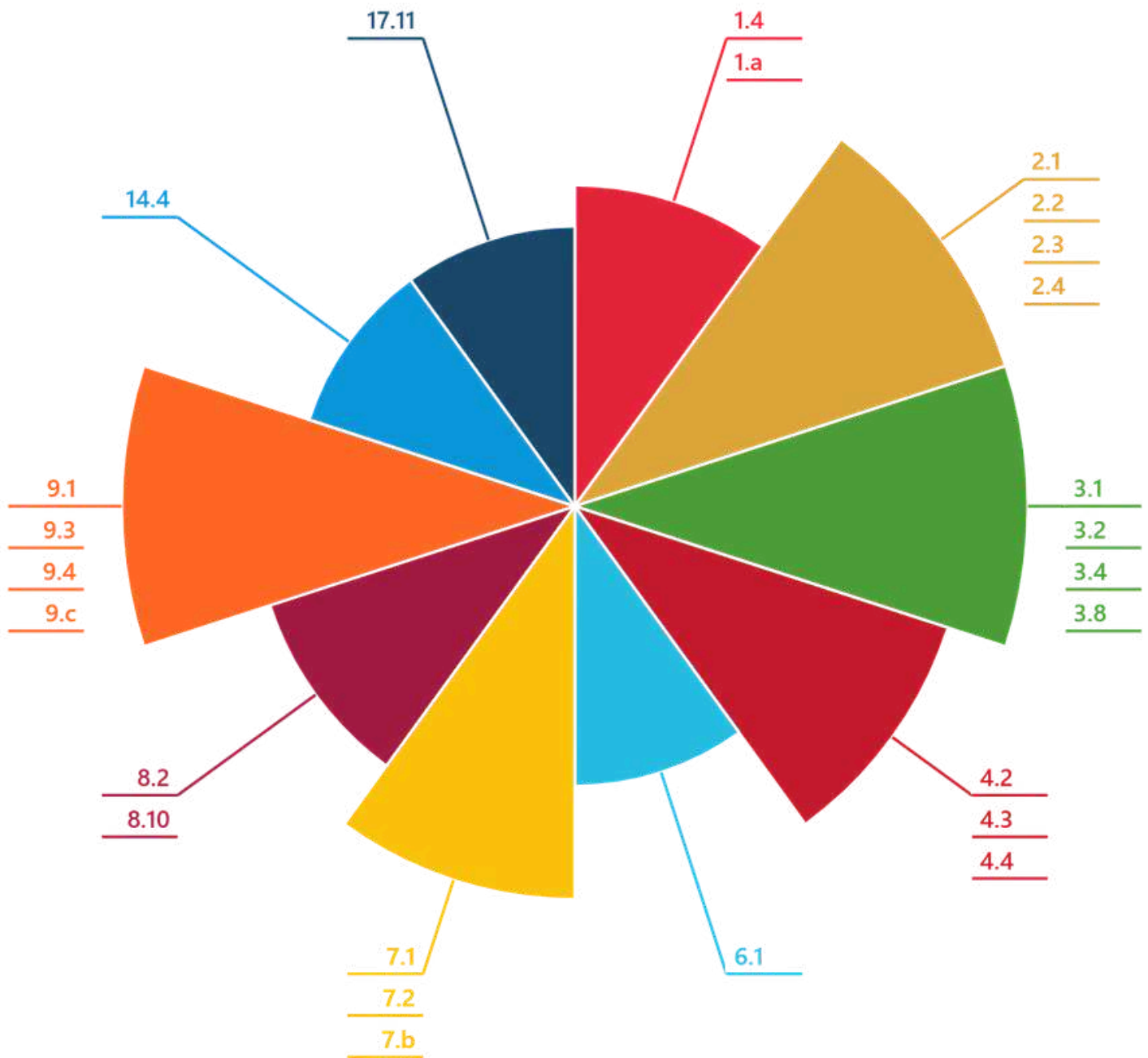
The SDGs are structured at varying levels, with some objectives designed for national policies rather than corporate actions. The 17 SDGs encompass 169 detailed targets. From these, Tundra has identified 32 as investable; these are targets where we believe corporations can generate revenue. We classify these 32 as *sector-specific* targets, while the remaining 137 are deemed *general* objectives that all businesses should strive towards, yet are challenging to attribute directly through revenue or investment streams.

We also encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle (target 12.6).



SDG TARGETS | SECTOR-SPECIFIC MAPPING

The 17 SDGs are divided into 169 targets. Out of these Tundra have deemed 32 currently investable (sector-specific) in our markets. During 2025 we had portfolio companies with revenue generation from 25 of these. These categories overlap, meaning that companies may be represented in several subgroups. This assessment is continuously updated and refined, reflecting an ongoing and evolving approach.



SDG SECTOR-SPECIFIC | EXAMPLES FROM PORTFOLIO

DIGITAL MOBILITY SOLUTIONS LANKA (PICKME)

The Sri Lankan portfolio company **Digital Mobility Solutions Lanka (PickMe)** is the country's leading technology platform transforming urban mobility and delivery logistics. The platform enables ride hailing, food and grocery delivery, parcel delivery, and on-demand trucking services, all carried out by independent third-party drivers and merchants operating through the PickMe platform. A significant portion of its revenue aligns with *SDG 8 (Decent Work and Economic Growth)* and *SDG 9 (Industry, Innovation, and Infrastructure)*, with a direct link to:

- 8.2. Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors.
- 9.1. Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all.

By using technology to digitise and streamline services that were previously informal and fragmented, PickMe has improved efficiency and productivity across the sector. This shift has helped independent drivers and merchants earn more and access new income opportunities, while also providing customers with affordable, reliable, and standardised services.





INTERLOOP LIMITED

The Pakistani portfolio company **Interloop** operates as a fully vertically integrated textile manufacturer. Its product range includes hosiery, denim, knitted apparel, and seamless activewear. While the majority of its production capacity is in Pakistan, the company also maintains satellite manufacturing facilities in China and Sri Lanka. The majority of its revenue aligns with *SDG 8 (Decent Work and Economic Growth)* and *SDG 9 (Industry, Innovation, and Infrastructure)*, with a direct link to:

- 8.2. Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors.
- 9.4. By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.

Interloop is shaping the future of Pakistan's apparel industry by setting new benchmarks in environmental sustainability, while generating significant employment and contributing meaningful foreign exchange earnings for the country. As part of its sustainability strategy, the company targets a workforce that is 30% female, against a national female labour force participation rate of below 25%. The company has invested aggressively in low-carbon technologies, which now meet 80% of its fuel requirements. In addition, nearly 70% of its raw materials are sourced sustainably. The company diverts 90% of its waste from landfills and has achieved a 25% reduction in water consumption per kg of production.

OUR COLLABORATIONS

Tundra adheres to a range of different guiding principles, all selected to highlight and reflect our commitments. We incorporate the *Ten principles of the UN Global Compact*, the *OECD Guidelines for Multinational Enterprises* and the *ILO Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy* into our business. In the process of screening companies included in our fund, we assess their adherence to international norms for human rights, environment, labour standards and anti-corruption.

At its core, sustainable growth is about building partnerships and creating opportunities for dialogue across groups of different stakeholders. Tundra supports and aligns its work with several global initiatives including the *UN Global Compact 10 Principles*, the *Principles for Responsible Investment*, and the *Women's Empowerment Principles*.

Some of the main frameworks and collaborations are listed here below. For full details, please see our **Appendix: Tundra Guiding Principles & Collaborations**.



UN GLOBAL COMPACT (UNGC)

Tundra has been an active participant to the UNGC since 2018.



PRINCIPLES FOR RESPONSIBLE INVESTMENT (PRI)

Tundra joined the PRI in early 2017.



WOMEN'S EMPOWERMENT PRINCIPLES (WEPs)

In March 2018, Tundra signed the CEO Statement of Support for the WEPs.



SWEDEN'S SUSTAINABLE INVESTMENT FORUM (SWESIF)

Tundra has been a member of Swesif since 2014. Jennie Åhrén, Chief Sustainability Officer at Tundra, was elected Board Member of Swesif in March 2022 and currently serves as Chair of the Board.



CLIMATE ACTION 100+ (CA 100)

Tundra is a founding signatory of Climate Action 100+, an investor led initiative tailored to improving governance on climate change.

CHRISTMAS DONATION 2025



The yearly Christmas Donation is a Tundra tradition. Previous donations have been directed towards organisations operating in our core markets, focusing on topics such as healthcare, education, child labour, nature conservation, poverty eradication, gender equality, anti-trafficking and many more.

In 2025, our Christmas donation went to **Shamseya for Innovative Community Healthcare Solutions**. Shamseya is an Egyptian social enterprise founded in 2012, which works on creating sustainable community-based solutions for local healthcare challenges. The organisation's mission centers on identifying healthcare system challenges and designing, developing, implementing, and scaling up patient-centered solutions. Among the organisation's flagship solutions, the Women Friendly Services Project supports service providers and all actors in direct relation with women and girls when it comes to sexual and reproductive health. We are proud to contribute to locally driven impact.

To learn more about their work, please visit <https://shamseya.org/>.

